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JOINT STIPULATION OF DISMISSAL WITH PREJUDICE

Pursuant to Federal Rule of Civil Procedure 41(a)(1), Plaintiff Menlo Equities Development Services Company LLC and Defendant Fourth Quarter Properties XLVIII, LLC hereby stipulate to the dismissal with prejudice of the First Amended Complaint in this action. Each party shall bear its own costs. Because the case will be dismissed, the parties request that the Court vacate the Status Conference scheduled for June 11, 2007.

Dated: May 24, 2007.

KEKER & VAN NEST, LLP Susan J. Harriman 710 Sansome Street

San Francisco, CA 94111-1704

Tel: 415-391-5400 Fax: 415-397-7188

CUSHING, MORRIS, ARMBRUSTER & MONTGOMERY, LLP

Kirk M. McAlpin (admitted *pro hac vice*) 229 Peachtree Street, NE, Suite 2110 Atlanta, GA 30303

Tel: 404-614-8117 Fax: 404-522-0607

By [concurrence obtained, General Order 45, § X.B]
Kirk M. McAlpin

Attorneys for Defendant FOURTH QUARTER PROPERTIES XLVIII, LLC

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Goodwin Procter LLP 101 California St., Suite 1850 San Francisco, CA 94111 1

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DECLARATION PURSUANT TO GENERAL ORDER 45, § X.B

I, Robert B. Bader, hereby declare pursuant to General Order 45, § X.B, that I have obtained the concurrence in the filing of this document from Kirk M. McAlpin.

I declare under penalty of perjury that the foregoing declaration is true and correct.

Executed on May 24, 2007 at San Francisco, CA.

Dated: May 24, 2007. GOODWIN PROCTER LLP

Paul Churchill Robert B. Bader

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By: /s/ Robert B. Bader

Attorneys for Plaintiff
MENLO EQUITIES DEVELOPMENT SERVICES
COMPANY LLC

[REOPERSED] ORDER

For good cause shown in the Joint Stipulation of Dismissal, PURSUANT TO

STIPULATION, IT IS SO ORDERED that this action is dismissed with prejudice. Each party shall

bear its own costs. The June 11, 2007 Status Conference is hereby VACATED.

Dated: __May 25 2007

HON. JAMES WARE

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